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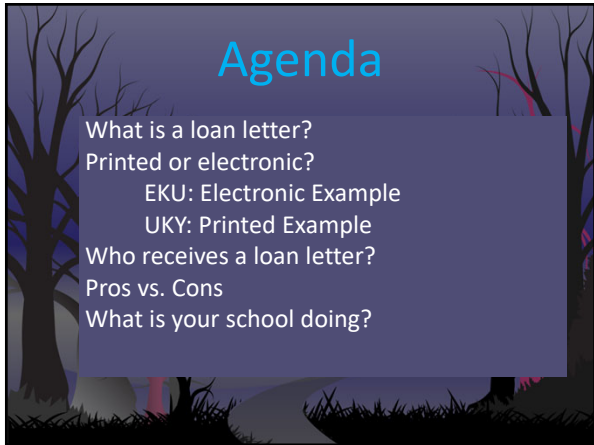
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What is a loan letter?  
 Printed or electronic?  
 EKU: Electronic Example  
 UKY: Printed Example  
 Who receives a loan letter?  
 Pros vs. Cons  
 What is your school doing?

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**EKU Example**

**Page 1**

**Page 2**

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**EKU Example**

**\* IMPORTANT \***  
This notice is NOT a complete and official record of your student loan data. This summary may be incomplete or inaccurate due to the following:

- You have borrowed for attend more than one college.
- You consolidated any loans.
- Your loans may have been forgiven or discharged.
- You have paid off some of your debts.
- You have applied for additional loans not yet finalized.
- Interest accrued on loans during enrollment has not been calculated and included.
- Loans your parent took out on your behalf are not included.
- Loans you took out on behalf of your children are not included.
- Federal Stafford Loans and other state and federal grants and scholarships that converted to loans if you did not meet the terms and conditions are not included.

Interest rate and repayment plan used in above calculation for Estimated Student Loan Debt may differ based on loan type and when loans were borrowed.

**Be Loan Smart**

Loans Summary Worksheet  
Office of Student Financial Assistance  
521 University Hall  
Charlottesville, VA 22904  
Phone: 800.822.3323  
Fax: 800.822.3323  
[Request a Summary](#)

This information is brought to you by KIVA on behalf of your school.  
Please do not reply to this email as it is an automated workflow. If you have questions, please contact the financial aid office.

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**EKU Example**

Dear David Terry,

We recently indicate that you borrowed a Federal Direct Student Loan while attending Eastern Kentucky University during the 2018-19 academic year. Before a complete summary of your personal estimated Student Loan Debt, it is important to know what and where you owe!

This email provides the Federal Student Information and Estimated Student Loan along with the Federal Student Loan. Keep this information for your records to help you make informed decisions about your future student loan borrowing and repayment.

**Be Loan Smart**

Category	Amount
Unpaid Federal Student Loans	122,905.00
Unpaid Parent PLUS Loans	18,900.00
Unpaid State/Institutional Loans	11,118.00
Unpaid Federal Loans	3,285.00
<b>Estimated Total Federal Student Loan Debt</b>	<b>156,208.00</b>
Estimated Monthly Payment at 6.80% Interest Rate	2,174.68
Total amount paid over 10 years	21,746.80
Total amount paid over life of the loan	238,954.80

Email

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**UKY Example**

University of Kentucky  
100 S. Letcher Avenue  
Lexington, KY 40526

October 3, 2019

Dear Wilkon,

This letter is a personalized summary of your estimated student loan indebtedness. Please use the information below along with the academic and financial planning resources on page two, to help minimize future borrowing while you complete your degree at the University of Kentucky.

**Your Total Estimated Education Loan Debt: \$71561**

Notes: \*Overestimated number on page 1 if the student has borrowed.

**Interest Rates**  
Student loan estimated rates are based on the type of loan and when the loan was borrowed. For the purpose of this letter we are using an estimated interest rate of 6.80%.

**Estimated Monthly Payment – All Loans**

Total Education Loans:	\$71,561
Standard Repayment Term:	10 years
Assumed Interest Rate:	6.80%
Monthly Payment:	\$ 795
Estimated Payments:	\$ 95,400
Projected Interest Paid:	\$ 23,839

**Federal Stafford Loans**  
The Federal Stafford Loan program is available to students who file a Free Application for Federal Student Aid (FAFSA). The amount offered is based on student's grade level and financial need. The total you have borrowed from this program, including both subsidized and unsubsidized loans, is \$ 73561.

**Other Education Loans**  
In addition to your Federal Stafford loans, the estimated total of your education loans includes the amounts below which are based on your borrowing history:

- Federal Perkins Loans: \$ 3400
- Private Loans/Garfield Act: \$ 0
- Other Loans/Garfield Act: \$ 0
- Professional Nursing Loans at UK: \$ 0
- Professional Nursing Loans at UK: \$ 0

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